

## **SMALL BUSINESS STABILIZATION LOAN PROGRAM**

**The following businesses are ineligible for a Small Business Stabilization Loan.**

- Financial businesses primarily engaged in the business of lending, such as banks, finance companies, pawn shops and factors
- Passive businesses owned by developers and landlords that do not actively use or occupy the assets acquired or improved with the loan proceeds (except Eligible Passive Companies under § 120.111)
- Life insurance companies
- Businesses located in a foreign country (businesses in the U.S. owned by aliens may qualify) or with foreign entities with a business interest greater than 20%
- Pyramid sale distribution plans
- Businesses deriving more than one-third of gross annual revenue from legal gambling activities
- Businesses engaged in any illegal activity
- Private clubs and businesses which limit the number of memberships for reasons other than capacity
- Government-owned entities (except for businesses owned or controlled by a Native American tribe)
- Businesses principally engaged in teaching, instructing, counseling or indoctrinating religion or religious beliefs, whether in a religious or secular setting
- Loan packagers earning more than one third of their gross annual revenue from packaging SBA loans
- Businesses with an Associate who is incarcerated, on probation, on parole, or has been indicted for a felony or a crime of moral turpitude
- Businesses in which the Lender, or any of its Associates owns an equity interest
- Businesses which:
  - (1) Present live performances of a prurient sexual nature; or
  - (2) Derive directly or indirectly more than de minimis gross revenue through the sale of products or services, or the presentation of any depictions or displays, of a prurient sexual nature
- Nightclubs
- Corporate-owned fast food restaurants (franchisees are eligible)
- Check cashing, liquor stores, smoke/cannabis shops and firearms retailers
- Any business where it or its principals or management have been debarred from doing business with the County, State or Federal government business or on any Office of Foreign Assets Control or similar list